

Date: June 03, 2025

To
The Manager – Listing
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Ref.: Alpex Solar Limited,

SYMBOL: ALPEXSOLAR,

ISIN: INE0R4701017

Subject: Outcome of Board Meeting held on June 03, 2025 under Regulation 30 read with Part A of Schedule III and other applicable provisions of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Managing Director of the Company apprised the Board about the ongoing massive expansion project, which necessitates a revamp and strengthening of the Company's team.

Accordingly, certain key organizational changes were proposed, reviewed, and approved by the Nomination and Remuneration Committee and subsequently considered and approved by the Board of Directors at its meeting held today, i.e., Tuesday, June 03, 2025. The meeting commenced at 04:00 P.M. and concluded at 04:10 P.M.

1. Appointment of Chief Financial Officer (CFO):

Based on the recommendation of the Nomination and Remuneration Committee, the Board approved the re-designation of Ms. Udaya Sehgal as the Chief Financial Officer (Key Managerial Personnel) of the Company with effect from June 04, 2025.

2. Resignation of Chief Financial Officer (CFO):

Mr. Amit Ghai, Chief Financial Officer (Key Managerial Personnel) of the Company, has tendered his resignation from the said position with effect from the close of business hours on June 03, 2025, due to personal reasons. The Board of Directors took note of and accepted his resignation in today's meeting.

The Company places on record its appreciation for the valuable contributions made by Mr. Amit Ghai during his tenure as CFO.

Solar PV Module Manufacturers	Solar Electricity (RESCO)	Solar EPC	Solar Pumps	International Trading
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The relevant details, as required under SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 (updated as on 31st December 2024) are as under:

A. Appointment of CFO

Particulars	Details
Name of the CFO	Ms. Udaya Sehgal
Date of appointment	June 04, 2025
Reason for change	Appointment in place of outgoing CFO
Relationship with Directors	Relative of Mr. Ashwani Sehgal, Managing Director of the Company.
Brief Profile	Ms. Udaya Sehgal is a strategically focused and analytically driven professional with a B.Sc in Business Management from King's College London and an M.Sc in Strategic Marketing from Imperial College London. She brings over six years of experience as a Manager at Bytedance (parent company of TikTok), along with prior experience as a Senior Executive at HT Media Ltd. Her blend of financial acumen, operational expertise, and growth insight enables her to align financial strategies with broader business objectives. She has a proven track record of driving cross-functional initiatives, enhancing process efficiency, and delivering results in high-growth environments.

B. Resignation of CFO

Particulars	Details
Name of the CFO	Mr. Amit Ghai
Reason for resignation	Personal reasons
Date of cessation	June 03, 2025
Confirmation	Mr. Amit Ghai has confirmed that there are no material reasons for his resignation other than those stated in his resignation letter.
A copy of the resignation letter received from Mr. Amit Ghai	enclosed herewith



ALPEX SOLAR LTD.
(Formerly known as Alpex Solar Pvt. Ltd.)
I 25-26, Site-V, Surajpur Ind. Area,
Kasna, Greater Noida,
(U P) - 201306 (India)
Tel. No.: +91 120 2341146
E-mail : info@alpex.in

We request you to take the above information on your records.

For Alpex Solar Limited

Sakshi Tomar

Sakshi Tomar
Company Secretary & Compliance Officer
Membership No. A48936



Solar PV Module Manufacturers	Solar Electricity (RESCO)	Solar EPC	Solar Pumps	International Trading
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Regd. Office : B-79, Shivalik Encalve, Near Malviya Nagar, New Delhi - 110017, CIN L51909 DL 1993 PLC 171352
New Delhi | Jaipur | Ludhiana | Mumbai | Noida | Surat | Tirupur | Kolkata
www.alpexonline.com | www.alpexsolar.com

Date: 02.06.2025

To

**The Board of Directors,
Alpex Solar Limited
B-79, Shivalik Enclave,
Near Malviya Nagar, New Delhi-110017**

Sub: Resignation from the Post of Chief Financial Officer

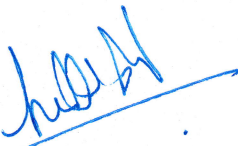
Dear Sir,

Due to personal and unavoidable circumstances, I hereby tender my resignation from the position of Chief Financial Officer of Alpex Solar Limited with effect from 03rd June, 2025.

I request you to kindly accept my resignation and relieve me of my duties accordingly. I also request the Company to arrange for the necessary filings and formalities with the office of the Registrar of Companies, NCT of Delhi and Haryana, in compliance with the applicable regulatory requirements.

I would like to express my sincere gratitude for the opportunities and support extended to me during my tenure with the Company. I wish Alpex Solar Limited continued success in all its future endeavors.

Yours sincerely,



Amit Ghai